



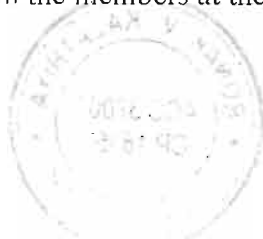
**Consolidated Report of Scrutinizer on remote e-voting and voting through polling paper.**  
[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the  
Companies (Management and Administration) Rules, 2014 and Rule 20 as substituted by the  
Companies (Management and Administration) Amendment Rules, 2015]

Date: September 27, 2017

To,  
**The Chairman,**  
**JBF INDUSTRIES LIMITED**  
Survey No. 273, Village Athola,  
Silvassa -396 230

Dear Sir,

1. I, CS Ronak Kalathiya, Partner of M/s. Jagdish Patel & Co., Practicing Company Secretaries, have been appointed by the Board of Directors of JBF Industries Limited (CIN: L99999DN1982PLC000128) (the Company) as Scrutinizer for the purpose of the remote e-voting process and ascertaining the requisite on remote e-voting carried out as per the provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and voting on ballot under section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice of Annual General Meeting (AGM) of the members of the Company held on **Wednesday, September 27, 2017, at Daman Ganga Valley Resort, Silvassa – 396 230.**
2. The Company had also provided the facility of voting through polling paper to the members / proxies present at the Annual General Meeting and who had not cast their vote earlier through remote e-voting.
3. The Company has engaged National Securities Depository Limited (NSDL), as the authorized agency to provide secured system for remote e-voting process.
4. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice of the Annual General Meeting of the members of the Company. My responsibility as a scrutinizer is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL) and polling papers received from the members at the AGM.





Further to the above, I submit my report as under:-

- (i) The e-voting period opened from Saturday, September 23, 2017 at 9:00 a.m. and ended on Tuesday, September 26, 2017 at 5:00 p.m.
- (ii) The members of the Company as on the "cut-off" date i.e. September 20, 2017 were entitled to vote on the resolution (Item No.1 to Item No.9) as set out in the notice of the AGM of the Company).
- (iii) The votes cast were unblocked on, September 27, 2017 -in the presence of following 2 witnesses. They have signed below in confirmation of the votes being unblocked in their presence,

CS Jagdish Patel

Mr. Ajay Patel

- (iv) After the close of the period for remote e-voting and before the start of AGM, the details of the members who had cast their votes through remote e- voting, such as their names, folios, number of shares held etc., were downloaded from the e-voting module NSDL, were shared with the Company to ensure that the members who have cast their votes through remote e- voting do not vote again at the AGM.
- (v) At the AGM, after declaration of the poll by the Chairman, empty polling box kept for polling was shown to the members present and then, it was locked in my presence.
- (vi) No Ballot paper were found invalid.
- (vii) Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted "favour" or "against" each of the resolution that were put to vote through ballot papers at the AGM and reports generated from the e-voting website of National Securities Depository Limited (NSDL) and based on both the reports, the consolidated report on voting on each resolution is as under:

Voting by e-voting and Poll:

**Date of the AGM: September 27, 2017**

**Total number of shareholders on record date: 26003**

**No. of Shareholders present in the meeting either in person or through proxy:42**

Promoters and Promoter Group: 5

Public: 37

No. of Shareholders attended the meeting through Video Conferencing: **Not Applicable**

Promoters and Promoter Group: **Not Applicable**

Public: **Not Applicable**

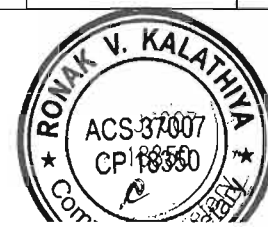




**Resolution No. 1:-** To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2017 and Audited Financial Statements and the Consolidated Audited Financial Statements of the Company for the Financial Year ended 31st March, 2017 together with the Balance Sheet as on that date and the Reports of the Directors and Auditors thereon.

**Type of Resolution:** - Ordinary Resolution  
Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	35348617	0	0.0000	0	0	0.0000	0.0000
	Poll		35342617	99.9830	35342617	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>35342617</b>	<b>99.9830</b>	<b>35342617</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	13530155	6667911	49.2819	2392864	4275047	35.8863	64.1137
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6667911</b>	<b>49.2819</b>	<b>2392864</b>	<b>4275047</b>	<b>35.8863</b>	<b>64.1137</b>
Public Non Institutions	E-Voting	32993077	46955	0.1423	46955	0	100.0000	0.0000
	Poll		785447	2.3806	785447	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>832402</b>	<b>2.5229</b>	<b>832402</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>81871849</b>	<b>42842930</b>	<b>52.3293</b>	<b>38567883</b>	<b>4275047</b>	<b>90.0216</b>	<b>9.9784</b>





**Resolution No. 2:-** To appoint Director in place of Mr. Rakesh Gothi, (DIN 00229302) who retires by rotation and being eligible, offers himself for re-appointment.

**Type of Resolution:** - Ordinary Resolution  
Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	35348617	0	0.0000	0	0	0.0000	0.0000
	Poll		35342617	99.9830	35342617	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>35342617</b>	<b>99.9830</b>	<b>35342617</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	13530155	6667911	49.2819	3904092	2763819	58.5505	41.4495
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6667911</b>	<b>49.2819</b>	<b>3904092</b>	<b>2763819</b>	<b>58.5505</b>	<b>41.4495</b>
Public Non Institutions	E-Voting	32993077	46855	0.1420	45785	1070	97.7164	2.2836
	Poll		785447	2.3806	785447	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>832302</b>	<b>2.5226</b>	<b>831232</b>	<b>1070</b>	<b>99.8714</b>	<b>0.1286</b>
<b>Total</b>		<b>81871849</b>	<b>42842830</b>	<b>52.3291</b>	<b>40077941</b>	<b>2764889</b>	<b>93.5464</b>	<b>6.4536</b>





**Resolution No. 3:-** To appoint a Director in place of Mrs. Veena Arya, (DIN: 00228818) who retires by rotation and being eligible, has offered herself for re-appointment.

**Type of Resolution:** - Ordinary Resolution  
Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	35348617	0	0.0000	0	0	0.0000	0.0000
	Poll		35342617	99.9830	35342617	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>35342617</b>	<b>99.9830</b>	<b>35342617</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	13530155	6667911	49.2819	2379357	4288554	35.6837	64.3163
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6667911</b>	<b>49.2819</b>	<b>2379357</b>	<b>4288554</b>	<b>35.6837</b>	<b>64.3163</b>
Public Non Institutions	E-Voting	32993077	46855	0.1420	45765	1090	97.6737	2.3263
	Poll		785447	2.3806	785447	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>832302</b>	<b>2.5226</b>	<b>831212</b>	<b>1090</b>	<b>99.8690</b>	<b>0.1310</b>
<b>Total</b>		<b>81871849</b>	<b>42842830</b>	<b>52.3291</b>	<b>38553186</b>	<b>4289644</b>	<b>89.9875</b>	<b>10.0125</b>

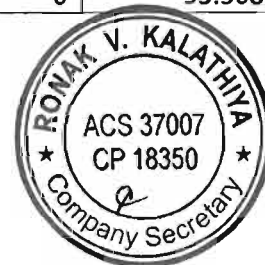




**Resolution No. 4:-** To declare dividend on Preference Shares and on Equity Shares of the Company.

**Type of Resolution:-** Ordinary Resolution  
Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	35348617	0	0.0000	0	0	0.0000	0.0000
	Poll		35342617	99.9830	35342617	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>35342617</b>	<b>99.9830</b>	<b>35342617</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	13530155	6667911	49.2819	3913560	2754351	58.6924	41.3076
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6667911</b>	<b>49.2819</b>	<b>3913560</b>	<b>2754351</b>	<b>58.6924</b>	<b>41.3076</b>
Public Non Institutions	E-Voting	32993077	46955	0.1423	45960	995	97.8809	2.1191
	Poll		785447	2.3806	785447	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>832402</b>	<b>2.5229</b>	<b>831407</b>	<b>995</b>	<b>99.8805</b>	<b>0.1195</b>
<b>Total</b>		<b>81871849</b>	<b>42842930</b>	<b>52.3293</b>	<b>40087584</b>	<b>2755346</b>	<b>93.5687</b>	<b>6.4313</b>

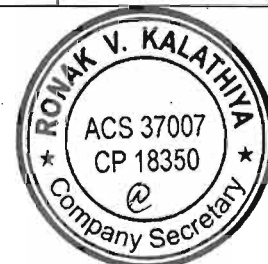




**Resolution No. 5:-** To appoint of M/s Pathak H D & Associates, Chartered Accountants, Mumbai, as Statutory Auditors of the Company.

**Type of Resolution:-** Ordinary Resolution  
Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	3534861	3534261	99.9830	3534261	0	100.0000	0.0000
	Postal Ballot	7	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3534261</b>	<b>99.9830</b>	<b>3534261</b>	<b>7</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting		6667911	49.2819	3913560	275435	58.6924	41.3076
	Poll	1353015	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	5	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6667911</b>	<b>49.2819</b>	<b>3913560</b>	<b>275435</b>	<b>58.6924</b>	<b>41.3076</b>
Public Non Institutions	E-Voting		46855	0.1420	46405	450	99.0396	0.9604
	Poll	3299307	785447	2.3806	785447	0	100.0000	0.0000
	Postal Ballot	7	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>832302</b>	<b>2.5226</b>	<b>831852</b>	<b>450</b>	<b>99.9459</b>	<b>0.0541</b>
<b>Total</b>		<b>8187184</b>	<b>4284283</b>	<b>52.3291</b>	<b>4008802</b>	<b>275480</b>	<b>93.5700</b>	<b>6.4300</b>

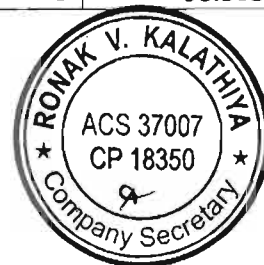
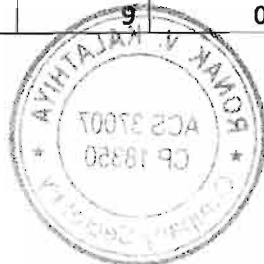




**Resolution No. 6:-** To re-appoint Mr. Rakesh Gothi, (DIN 00229302), who holds office as CEO & Managing Director of the Company.

**Type of Resolution:-** Ordinary Resolution  
Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	35348617	0	0.0000	0	0	0.0000	0.0000
	Poll		35342617	99.9830	35342617	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>35342617</b>	<b>99.9830</b>	<b>35342617</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	13530155	6667911	49.2819	3913560	2754351	58.6924	41.3076
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6667911</b>	<b>49.2819</b>	<b>3913560</b>	<b>2754351</b>	<b>58.6924</b>	<b>41.3076</b>
Public Non Institutions	E-Voting	32993077	46855	0.1420	45730	1125	97.5990	2.4010
	Poll		785447	2.3806	785447	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>832302</b>	<b>2.5226</b>	<b>831177</b>	<b>1125</b>	<b>99.8648</b>	<b>0.1352</b>
<b>Total</b>		<b>81871849</b>	<b>42842830</b>	<b>52.3291</b>	<b>40087354</b>	<b>2755476</b>	<b>93.5684</b>	<b>6.4316</b>







**Resolution No. 7:-** To alter Article No. 118(2) by way of substitution existing Article No. 118(2) of association.

**Type of Resolution:-** Special Resolution  
Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	35348617	0	0.0000	0	0	0.0000	0.0000
	Poll		35342617	99.9830	35342617	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>35342617</b>	<b>99.9830</b>	<b>35342617</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	13530155	6667911	49.2819	39040929	2763819	58.5505	41.4495
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6667911</b>	<b>49.2819</b>	<b>39040929</b>	<b>2763819</b>	<b>58.5505</b>	<b>41.4495</b>
Public Non Institutions	E-Voting	32993077	46810	0.1419	46360	450	99.0387	0.9613
	Poll		785447	2.3806	785447	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>832257</b>	<b>2.5225</b>	<b>831807</b>	<b>450</b>	<b>99.9459</b>	<b>0.0541</b>
<b>Total</b>	<b>81871849</b>	<b>42842785</b>	<b>52.3291</b>	<b>40078516</b>	<b>2764269</b>	<b>93.5479</b>	<b>6.4521</b>	





**Resolution No. 8:-** To approve the remuneration of the Cost Auditors for the financial year ending 31<sup>st</sup>March, 2018.

**Type of Resolution:-** Ordinary Resolution  
Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={(2)/[1]}*100	[4]	[5]	[6]={(4)/[2]}*100	[7]={(5)/[2]}*100
Promoter and Promoter Group	E-Voting	35348617	0	0.0000	0	0	0.0000	0.0000
	Poll		35342617	99.9830	35342617	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>35342617</b>	<b>99.9830</b>	<b>35342617</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	13530155	6667911	49.2819	3913560	2754351	58.6924	41.3076
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6667911</b>	<b>49.2819</b>	<b>3913560</b>	<b>2754351</b>	<b>58.6924</b>	<b>41.3076</b>
Public Non Institutions	E-Voting	32993077	46855	0.1420	46405	450	99.0396	0.9604
	Poll		785447	2.3806	785447	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>832302</b>	<b>2.5226</b>	<b>831852</b>	<b>450</b>	<b>99.9459</b>	<b>0.0541</b>
<b>Total</b>		<b>81871849</b>	<b>42842830</b>	<b>52.3291</b>	<b>40088029</b>	<b>2754801</b>	<b>93.5700</b>	<b>6.4300</b>





**JAGDISH PATEL & CO.**  
COMPANY SECRETARIES

**Resolution No. 9:-** To obtain approval for waiver of excess remuneration paid to Mr. Bhagirath C Arya, Executive Chairman.

**Type of Resolution:-** Special Resolution  
Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	353486 17	0	0.0000	0	0	0.0000	0.0000
	Poll		3534261 7	99.9830	35342617	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3534261 7</b>	<b>99.9830</b>	<b>35342617</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	135301 55	6667911	49.2819	2379357	4288554	35.6837	64.3163
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6667911</b>	<b>49.2819</b>	<b>2379357</b>	<b>4288554</b>	<b>35.6837</b>	<b>64.3163</b>
Public Non Institutions	E-Voting	329930 77	46855	0.1420	44671	2184	95.3388	4.6612
	Poll		785447	2.3806	785447	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>832302</b>	<b>2.5226</b>	<b>830118</b>	<b>2184</b>	<b>99.7376</b>	<b>0.2624</b>
<b>Total</b>		<b>818718 49</b>	<b>4284283 0</b>	<b>52.3291</b>	<b>38552092</b>	<b>4290738</b>	<b>89.9849</b>	<b>10.0151</b>

Thanking You

Yours faithfully,

**FOR JAGDISH PATEL & CO.,**

Unique Code No.: P1991GJ057000

Company Secretaries,

CS Ronak Kalathiya

Place: Silvassa



By Order Of the Board of Directors  
JBF Industries Limited

Ujjwala Apte  
Company Secretary