

JBF INDUSTRIES LIMITED
 Survey No. 273, Village: Athola, Silvassa, (D & NH)
 CIN : L99999DN1982PLC000128

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2014

PART- I Rs in Lacs except per share data

		3 Months ended 31.12.14	Preceding 3 Months ended 30.09.14	Corresponding 3 Months ended 31.12.13	Year to date figures for the current period ended 31.12.14	Year to date figures for the Previous period ended 31.12.13	Accounting Year ended 31.03.14
	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Gross Sales from operations	109,309	125,284	124,513	363,833	392,747	526,426
	Income from Operations						
	a) Net Sales from operations (net of excise duty)	100,043	114,656	113,159	331,188	356,289	478,115
	b) Other Operating Income	114	106	81	326	238	356
	Total Income from operations (net)	100,157	114,762	113,240	331,514	356,527	478,471
2	Expenses						
	a) Cost of materials consumed	74,774	93,097	85,749	258,690	290,672	379,857
	b) Purchases of Stock- in- trade	2	-	28	157	644	698
	c) Changes in Inventories of Finished goods and Stock -in- process	1,602	(5,347)	6,335	(2,947)	(6,713)	3,077
	d) Employee benefits expense	1,812	1,753	1,571	5,272	4,648	6,177
	e) Depreciation and amortisation expense	2,478	2,382	2,858	7,153	8,329	11,222
	f) Other Expenses	11,604	13,645	11,555	37,344	37,167	48,395
	Total Expenses	92,272	105,530	108,096	305,669	334,747	449,426
3	Profit from Operations before Other Income, Finance costs, Exchange Difference & Exceptional Items (1-2)	7,885	9,232	5,144	25,845	21,780	29,045
4	Other Income	723	666	428	2,025	3,040	3,163
5	Profit from ordinary activities before finance costs, Exchange Difference & Exceptional Items (3+4)	8,608	9,898	5,572	27,870	24,820	32,208
6	a) Finance Costs (Net) (Refer Note No. 5)	3,745	3,318	2,653	10,131	10,315	13,763
	b) Exchange Difference & Derivative Loss (Net)	1,086	1,307	(2,408)	2,172	13,499	11,844
7	Profit from ordinary activities after Finance costs & Exchange Difference but before Exceptional Items (5-6)	3,777	5,273	5,327	15,567	1,006	6,601
8	Exceptional Items	-	-	3,671	-	3,671	3,671
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	3,777	5,273	1,656	15,567	(2,665)	2,930
10	Tax Expenses (Including Deferred Tax)	924	1,405	283	4,449	(478)	1,428
11	Net Profit/ (loss) from Ordinary Activities after Tax (9-10)	2,853	3,868	1,373	11,118	(2,187)	1,502
12	Extraordinary Item (net of expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period/year	2,853	3,868	1,373	11,118	(2,187)	1,502
14	Paid Up Equity Share Capital (Face Value of Share Rs. 10/- each)	6,550	6,550	6,531	6,550	6,531	6,532
15	Reserves Excluding Revaluation Reserve (As per Audited Balance Sheet of previous accounting year)	-	-	-	-	-	91,532
16	Earning Per Share - Basic (Rs.) - (*Not Annualised)	4.22*	5.78*	1.97*	16.60*	(3.48)*	1.70
	- Diluted (Rs.) - (*Not Annualised)	4.22*	5.78*	1.97*	16.59*	(3.48)*	1.70

PART-II

A. PARTICULARS OF SHAREHOLDING							
S.No.	PARTICULARS	3 Months ended 31.12.14	Preceding 3 Months ended 30.09.14	Corresponding 3 Months ended 31.12.13	Year to date figures for the current period ended 31.12.14	Year to date figures for the Previous period ended 31.12.13	Accounting Year ended 31.03.14
1	Public Shareholding						
	-Number of Shares	30,170,862	27,840,862	28,002,830	30,170,862	28,002,830	28,018,230
	-Percentage of Shareholding	46.06	42.51	42.88	46.06	42.88	42.89
2	Promoters and Promoter group Share holding						
	a) Pledged / Encumbered						
	Number of Shares	3,200,000	3,200,000	2,700,000	3,200,000	2,700,000	3,200,000
	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	9.06	8.50	7.24	9.06	7.24	8.58
	Percentage of Shares (as a % of the total Share capital of the company)	4.89	4.88	4.13	4.89	4.13	4.90
	b) Non-encumbered						
	Number of Shares	32,126,617	34,456,617	34,606,617	32,126,617	34,606,617	34,106,617
	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	90.94	91.50	92.76	90.94	92.76	91.42
	Percentage of Shares (as a % of the total Share capital of the company)	49.05	52.61	52.99	49.05	52.99	52.21
B. INVESTOR COMPLAINTS							
	Particulars	3 Months ended 31.12.14					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	5					
	Disposed of during the quarter	5					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

- The Board of Directors approved the above mentioned financial results, duly reviewed by audit committee at its meeting held on 11th February, 2015 and its release.
- The financial results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) -" Interim Financial Reporting".
- The Statutory auditors of the Company have carried out a Limited Review of these results in accordance with clause 41 of the Listing Agreement.
- During the period, the company has revised depreciation rate on fixed assets based on the useful life specified in Schedule II of the Companies Act, 2013. Depreciation of Rs. 312 Lacs on accounts of assets whose useful life was already exhausted on 1st April 2014 and deferred tax of Rs. 106 Lacs thereon have been adjusted to General Reserve.
- Finance Costs (Net) consist of the followings :

Rs. in Lacs

Particulars	3 Months ended 31.12.14	Preceding 3 Months ended 30.09.14	Corresponding 3 Months ended 31.12.13	Year to date figures for the current period ended 31.12.14	Year to date figures for the Previous period ended 31.12.13	Accounting Year ended 31.03.14
A) Interest & Other Borrowing cost (Net)	4,032	3,242	3,274	10,694	10,722	14,300
B) Applicable Net loss on foreign currency transaction	654	694	69	1,439	2,485	2,487
Finance Cost (A+B)	4,686	3,936	3,343	12,133	13,207	16,787
Less : Interest Income	941	618	690	2,002	2,892	3,024
Finance Costs (Net)	3,745	3,318	2,653	10,131	10,315	13,763

- Status of various Green field projects undertaken by the step down subsidiaries is as under:
 - Operations at Geel, Belgium, PET plant with capacity of 390,000 MT per annum under subsidiary JBF Global Europe BVBA, and all 3 lines of polyester film plant with total capacity of 90,000 MT per annum at Bahrain, under subsidiary JBF Bahrain SPC have stabilized.
 - At Mangalore, implementation of the 1.25 Million Tonnes per annum PTA project being executed through JBF Petrochemicals Ltd is proceeding satisfactorily. Major Equipments have started arriving at site. The project is expected to be completed by end of 2015.
- In the opinion of the management, the company is engaged only in the business of producing polyester based products. As such, there are no separate reportable segments.
- Figures in respect of the previous period/Year have been regrouped or rearranged or reclassified wherever necessary to make them comparable.

For & on Behalf of the Board of Directors

BHAGIRATH C. ARYA
CHAIRMAN

Place : Mumbai

Date : 11th February, 2015