

**JBF INDUSTRIES LIMITED**  
**Survey No. 273, Village: Athola, Silvassa, ( D & NH)**  
**CIN : L99999DN1982PLC000128**

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015**

**PART- I**

Rs. in Lacs except per share data

	Particulars	3 Months ended	Preceding 3	Corresponding 3	Accounting Year
		30.06.15	Months ended	Months ended	ended 31.03.15
		Unaudited	Audited (Refer note no-10)	Unaudited	Audited
	<b>Gross Sales from operations</b>	<b>235,854</b>	<b>223,034</b>	<b>221,349</b>	<b>928,659</b>
1	<b>Income from Operations</b>				
	a) Net Sales from operations (net of excise duty)	227,018	213,999	208,598	886,979
	b) Other Operating Income	225	170	301	968
	<b>Total Income</b>	<b>227,243</b>	<b>214,169</b>	<b>208,899</b>	<b>887,947</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	176,585	132,332	154,443	653,113
	b) Purchases of Stock- in- trade	24	-	155	157
	c) Changes in Inventories of Finished goods and Stock -in- process	(18,248)	23,122	1,238	(593)
	d) Employee benefits expense	7,242	7,081	4,381	23,532
	e) Depreciation and amortisation expense	8,722	7,962	6,490	30,678
	f) Other Expenses	37,628	28,592	27,899	119,489
	<b>Total Expenditure</b>	<b>211,953</b>	<b>199,089</b>	<b>194,606</b>	<b>826,376</b>
3	<b>Profit from Operations before Other Income, Finance cost, Exchange Difference &amp; Exceptional Items (1-2)</b>	<b>15,290</b>	<b>15,080</b>	<b>14,293</b>	<b>61,571</b>
4	Other Income	179	276	67	1,826
5	<b>Profit from ordinary activities before finance cost, Exchange Difference &amp; Exceptional Items (3+4)</b>	<b>15,469</b>	<b>15,356</b>	<b>14,360</b>	<b>63,397</b>
6	a) Finance Costs (Net) (Refer Note No. 5)	12,178	12,606	8,978	42,367
	b) Exchange Difference & Derivative (Gain) / Loss (Net)	(81)	6,522	486	12,089
7	<b>Profit/(Loss) from ordinary activities after Finance costs &amp; Exchange Difference but before Exceptional Items (5-6)</b>	<b>3,372</b>	<b>(3,772)</b>	<b>4,896</b>	<b>8,941</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>3,372</b>	<b>(3,772)</b>	<b>4,896</b>	<b>8,941</b>
10	Tax Expenses (Including Deferred Tax)	1,069	1,634	2,107	5,832
11	<b>Net Profit /(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>2,303</b>	<b>(5,406)</b>	<b>2,789</b>	<b>3,109</b>
12	Extraordinary Item (net of expense Rs. Nil)	-	-	-	-
13	<b>Net Profit/(Loss) for the Period / Year</b>	<b>2,303</b>	<b>(5,406)</b>	<b>2,789</b>	<b>3,109</b>
14	Paid Up Equity Share Capital (Face Value of Share Rs. 10/- each)	6,550	6,550	6,544	6,550
15	Reserves Excluding Revaluation Reserve (As per Audited Balance Sheet of Previous Accounting Year)	-	-	-	175,506
16	Earning Per Share - (*Not Annualised)				
	-Basic (Rs.)	3.39*	(8.39)*	4.14*	4.23*
	- Diluted (Rs.)	3.39*	(8.39)*	4.13*	4.22*

**PART- II**

<b>A. PARTICULARS OF SHAREHOLDING</b>					
	Particulars	3 Months ended	Preceding 3	Corresponding 3	Accounting Year
		30.06.15	Months ended	Months ended	ended 31.03.15
			31.03.15	30.06.14	
1	Public Shareholding				
	-No of Shares	30,170,862	30,170,862	27,785,535	30,170,862
	-Percentage of Shareholding	46.06	46.06	42.46	46.06
2	Promoters and Promoter group Share holding				
	a)Pledged / Encumbered *				
	Number of Shares	3,200,000	3,200,000	3,200,000	3,200,000
	Percentage of Shares ( as a % of the total Shareholding of Promoter and Promoter Group )	9.06	9.06	8.50	9.06
	Percentage of Shares ( as a % of the total Share capital of the company )	4.89	4.89	4.89	4.89
	b) Non-encumbered				
	Number of Shares	32,126,617	32,126,617	34,456,617	32,126,617
	Percentage of Shares ( as a % of the total Shareholding of Promoter and Promoter Group)	90.94	90.94	91.50	90.94
	Percentage of Shares ( as a % of the total Share capital of the company )	49.05	49.05	52.65	49.05

B. INVESTOR COMPLAINTS		3 Months ended 30.06.15
Particulars		
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		Nil

**Notes :**

- The Board of Directors approved the above mentioned financial results, duly reviewed by audit committee at its meeting held on 11th August, 2015 and its release.
- The financial results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) - " Interim Financial Reporting".
- The Statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th June, 2015 in accordance with clause 41 of the Listing Agreement.
- The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements. The financial statements of subsidiaries have been prepared by following accounting principles prevailing in the respective country of their incorporation.
- Finance Costs (Net) consist of the followings :

Particulars	Rs. in Lacs			
	3 Months ended 30.06.15	Preceding 3 Months ended 31.03.15	Corresponding 3 Months ended 30.06.14	Accounting Year ended 31.03.15
A) Interest & Other Borrowing cost	12,123	13,113	9,351	43,485
B) Applicable Net loss on foreign currency transaction	652	158	91	1,597
Finance Cost (A+B)	12,775	13,271	9,442	45,082
Less : Interest Income	597	665	464	2,715
Finance Costs (Net)	12,178	12,606	8,978	42,367

- Implementation of the 1.25 Million Tonnes per annum green field PTA project at Manglore, being executed through Step down subsidiary JBF Petrochemicals Ltd is proceeding satisfactorily. The project is expected to be completed by the end of current financial year.
- The Board of Directors at their meeting held on 31st July, 2015 has approved to raise USD 150 Million from KKR Jupiter Investors Pte. Ltd. by issue of 16,374,370 Equity shares of Rs. 10/-each of the Company at a premium of Rs. 290/- per share on preferential allotment basis aggregating to Rs. 49123 lacs and balance amount by way of allotment of 12,210,527 Compulsory Convertible Preference Shares of JBF Global Pte. Ltd., Singapore, a wholly owned subsidiary of the Company. The above transaction is subject to necessary regulatory approvals.
- The Company opted to publish Consolidated Financial results. The standalone results of the Company will be available on Company's Website www.jbfindia.com. Additional information on standalone basis are as follows.

Particulars	Rs. in Lacs			
	3 Months ended 30.06.15	Preceding 3 Months ended 31.03.15	Corresponding 3 Months ended 30.06.14	Accounting Year ended 31.03.15
	Unaudited	Audited (Refer note no-10)	Unaudited	Audited
Net Sales from operations	89,792	81,092	116,489	412,280
Profit from Ordinary Activities before Tax	3,106	4,487	6,517	20,054
Net Profit for the Period / Year	2,014	2,826	4,397	13,944

9 Information about consolidated Primary (Geographical) Segments

Particulars	Rs. in Lacs			
	3 Months ended 30.06.15	Preceding 3 Months ended 31.03.15	Corresponding 3 Months ended 30.06.14	Accounting Year ended 31.03.15
	Unaudited	Audited (Refer note no-10)	Unaudited	Audited
<b>1. Segment Revenue</b>				
(a) Domestic	89,903	81,327	116,608	412,859
(b) International	142,458	134,834	95,796	500,022
<b>Total</b>	<b>232,361</b>	<b>216,161</b>	<b>212,404</b>	<b>912,881</b>
Less: Inter Segment Revenue	4,939	1,716	3,438	23,108
<b>Total Revenue</b>	<b>227,422</b>	<b>214,445</b>	<b>208,966</b>	<b>889,773</b>
<b>2. Segment Results</b>				
(a) Domestic	7,445	7,366	8,770	33,230
(b) International	8,024	7,990	5,590	30,167
<b>Total</b>	<b>15,469</b>	<b>15,356</b>	<b>14,360</b>	<b>63,397</b>
Less: (i) Finance Cost (net)	12,178	12,606	8,978	42,367
(ii) Exchange Difference & Derivative Loss/(Gain) (Net)	(81)	6,522	486	12,089
<b>Total Profit/(Loss) Before Tax</b>	<b>3,372</b>	<b>(3,772)</b>	<b>4,896</b>	<b>8,941</b>
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)				
(a) Domestic	148,416	144,997	140,259	144,997
(b) International	38,496	38,550	49,667	38,550
<b>Total</b>	<b>186,912</b>	<b>183,547</b>	<b>189,926</b>	<b>183,547</b>

**Notes:-**

- i) As per Accounting Standard (AS) -17 on " Segment Reporting" the Company has identified and reported geographical as primary segment taking into account the differing risks and returns, the organization structure and the internal reporting system.
- ii) These segment are organized into two main business segment based on geographic :I) Domestic : Operations within India II) International : Operations outside India.
- 10 The figures in respect of the results for preceding quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and published year to date figures upto the third quarter ended December 31, 2014, in the financial year ended March 31, 2015.
- 11 Figures in respect of the previous period/Year have been regrouped or rearranged or reclassified wherever necessary to make them comparable.

**For & on Behalf of the Board of Directors**

**BHAGIRATH C. ARYA  
CHAIRMAN**

**Place : Mumbai  
Date : 11th August, 2015**