

**JBF INDUSTRIES LIMITED**  
**Survey No. 273, Village: Athola, Silvassa, ( D & NH)**  
**CIN : L99999DN1982PLC000128**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015**

**PART-I**

(Rs. In Lacs except per share data)

Particulars	3 Months ended 30.06.15	Preceding 3 Months ended 31.03.15	Corresponding 3 Months ended 30.06.14	Accounting Year ended 31.03.15
	Unaudited	Audited (Refer note no-8)	Unaudited	Audited
<b>Gross Sales from operations</b>	<b>98,628</b>	<b>90,127</b>	<b>129,240</b>	<b>453,960</b>
<b>1 Income from Operations</b>				
a) Net Sales from operations (Net of Excise Duty)	89,792	81,092	116,489	412,280
b) Other Operating Income	110	82	106	408
<b>Total Income from operations (Net)</b>	<b>89,902</b>	<b>81,174</b>	<b>116,595</b>	<b>412,688</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	79,246	51,831	90,819	310,521
b) Purchases of Stock- in- trade	24	-	155	157
c) Changes in Inventories of Finished goods and Stock -in- process	(14,731)	7,970	798	5,023
d) Employee benefits expense	2,032	2,105	1,707	7,377
e) Depreciation and amortisation expense	2,511	2,523	2,293	9,676
f) Other Expenses	13,376	9,531	12,095	46,875
<b>Total Expenses</b>	<b>82,458</b>	<b>73,960</b>	<b>107,867</b>	<b>379,629</b>
<b>3 Profit from Operations before Other Income, Finance costs, Exchange Difference &amp; Exceptional Items (1-2)</b>	<b>7,444</b>	<b>7,214</b>	<b>8,728</b>	<b>33,059</b>
4 Other Income	661	739	636	2,764
<b>5 Profit from ordinary activities before finance costs, Exchange Difference &amp; Exceptional Items (3+4)</b>	<b>8,105</b>	<b>7,953</b>	<b>9,364</b>	<b>35,823</b>
6 a) Finance Costs (Net) (Refer note no.-4)	4,324	4,393	3,068	14,524
b) Exchange Difference & Derivative Loss/(Gain) (Net)	675	(927)	(221)	1,245
<b>7 Profit from ordinary activities after Finance costs &amp; Exchange Difference but before Exceptional Items (5-6)</b>	<b>3,106</b>	<b>4,487</b>	<b>6,517</b>	<b>20,054</b>
8 Exceptional Items	-	-	-	-
<b>9 Profit from Ordinary Activities before Tax (7-8)</b>	<b>3,106</b>	<b>4,487</b>	<b>6,517</b>	<b>20,054</b>
10 Tax Expenses (Including Deferred Tax)	1,092	1,661	2,120	6,110
<b>11 Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>2,014</b>	<b>2,826</b>	<b>4,397</b>	<b>13,944</b>
12 Extraordinary Item (net of expense Rs. Nil)	-	-	-	-
<b>13 Net Profit for the Period / Year</b>	<b>2,014</b>	<b>2,826</b>	<b>4,397</b>	<b>13,944</b>
14 Paid Up Equity Share Capital (Face Value of Share Rs.10/- each)	6,550	6,550	6,544	6,550
15 Reserves Excluding Revaluation Reserve (As per Audited Balance Sheet of Previous Accounting Year)	-	-	-	102,184
16 Earning Per Share - Basic (Rs.) - (*Not Annualised)	2.94*	4.18*	6.60*	20.78
- Diluted (Rs.) - (*Not Annualised)	2.94*	4.18*	6.59*	20.78

**PART-II**

**A. PARTICULARS OF SHAREHOLDING**

S. No.	PARTICULARS	3 Months ended 30.06.15	Preceding 3 Months ended 31.03.15	Corresponding 3 Months ended 30.06.14	Accounting Year ended 31.03.15
1	Public Shareholding -Number of Shares -Percentage of Shareholding	30,170,862 46.06	30,170,862 46.06	27,785,535 42.46	30,170,862 46.06
2	Promoters and Promoter group Share holding				
a)	Pledged / Encumbered *				
	Number of Shares	3,200,000	3,200,000	3,200,000	3,200,000
	Percentage of Shares (as a % of the total Shareholding of Promoter)	9.06	9.06	8.50	9.06
	Percentage of Shares (as a % of the total Share capital of the company)	4.89	4.89	4.89	4.89
b)	Non-encumbered				
	Number of Shares	32,126,617	32,126,617	34,456,617	32,126,617
	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	90.94	90.94	91.50	90.94
	Percentage of Shares (as a % of the total Share capital of the company)	49.05	49.05	52.65	49.05

<b>B.</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 Months ended 30.06.15</b>
	<b>Particulars</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

**Notes :**

- 1 The Board of Directors approved the above mentioned financial results, duly reviewed by audit committee at its meeting held on 11th August, 2015 and its release.
- 2 The financial results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) -" Interim Financial Reporting".
- 3 The Statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th June, 2015 in accordance with clause 41 of the Listing Agreement.
- 4 Finance Costs (Net) consist of the followings :

<b>Particulars</b>	<b>Rs. in Lacs</b>			
	<b>3 Months ended 30.06.15</b>	<b>Preceding 3 Months ended 31.03.15</b>	<b>Corresponding 3 Months ended 30.06.14</b>	<b>Accounting Year ended 31.03.15</b>
A) Interest & Other Borrowing cost	4,488	4,864	3,420	15,558
B) Applicable Net loss on foreign currency transaction	652	158	91	1,597
Finance Cost (A+B)	5,140	5,022	3,511	17,155
Less : Interest Income	816	629	443	2,631
Finance Costs (Net)	4,324	4,393	3,068	14,524

- 5 Implementation of the 1.25 Million Tonnes per annum green field PTA project at Manglore, being executed through Step down subsidiary JBF Petrochemicals Ltd is proceeding satisfactorily. The project is expected to be completed by the end of current financial year.
- 6 The Board of Directors at their meeting held on 31st July, 2015 has approved to raise USD 150 Million from KKR Jupiter Investors Pte. Ltd. by issue of 16,374,370 Equity shares of Rs. 10/-each of the Company at a premium of Rs. 290/- per share on preferential allotment basis aggregating to Rs. 49123 lacs and balance amount by way of allotment of 12,210,527 Compulsory Convertible Preference Shares of JBF Global Pte. Ltd., Singapore, a wholly owned subsidiary of the Company. The above transaction is subject to necessary regulatory approvals.
- 7 In the opinion of the management, the company is engaged only in the business of producing polyester based products. As such, there are no separate reportable segments.
- 8 The figures in respect of the results for preceding quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and published year to date figures upto the third quarter ended December 31, 2014, in the financial year ended March 31, 2015.
- 9 Figures in respect of the previous period/Year have been regrouped or rearranged or reclassified wherever necessary to make them comparable.

**For & on Behalf of the Board of Directors**

**BHAGIRATH C. ARYA  
CHAIRMAN**

**Place : Mumbai  
Date : 11th August, 2015**