



JBF Industries Limited

CORPORATE OFFICE : 8th FLOOR, EXPRESS TOWERS, NARIMAN POINT, MUMBAI - 400 021. (INDIA)
TEL. : (91-22)22885959 **FAX :** (91-22) 22886393 **e-mail:** jbf@vsnl.com **Internet site :** http://www.jbfindia.com

Ref No. : JBF/SECTL/SE/2355

12th February, 2016

The Secretary
Bombay Stock Exchange Limited
Pheroz Jeejabhoy Towers,
Dalal Street,
Mumbai, Maharashtra 400 001.

Scrip Code : 514034

Sir/Madam,

Sub : Financial Results

Please find enclosed herewith the Standalone and Consolidated Unaudited Financial Results along with Limited Review Report for the quarter and nine months period ended on 31st December, 2015, approved by the Board of Directors of the Company in their meeting held on 12th February, 2016.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,
For JBF INDUSTRIES LIMITED

MRS. UJJWALA APTE
COMPANY SECRETARY

REGD. OFFICE : SURVEY NO. 273, VILLAGE ATHOLA, SILVASSA-396 230. (INDIA)
TEL. : +91-0260-2642745/46, 2643861/62 • **FAX :** +91-0260-2642297 **E-mail :** admin@jbfmail.com
(ISO 9001, 14001, 18001 CERTIFIED) CIN : L99999DN1982PLC000128

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
JBF Industries Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JBF Industries Limited** ("the Company") for the quarter and nine months ended 31st December, 2015 ("the Statement"), being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & SHAH
Chartered Accountants
(Firm Registration No. 101720W)



R. KORLA
Partner
Membership No. 35629



Place: Mumbai

Date: 12th February, 2016

JBF INDUSTRIES LIMITED
Survey No. 273, Village: Athola, Silvassa, (D & NH)
CIN : L99999DN1982PLC000128

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2015
Rs in Lacs except per share data

Particulars	3 Months ended 31.12.15	Preceding 3 Months ended 30.09.15	Corresponding 3 Months ended 31.12.14	Year to date figures for the current period ended 31.12.15	Year to date figures for the Previous period ended 31.12.14	Accounting Year ended 31.03.15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gross Sales from operations	97,300	90,025	108,309	285,953	363,833	453,960
1 Income from Operations						
a) Net Sales from operations (net of excise duty)	89,639	83,067	100,043	262,498	331,188	412,280
b) Other Operating Income	93	87	114	290	326	408
Total Income from operations (net)	89,732	83,154	100,157	262,788	331,514	412,688
2 Expenses						
a) Cost of materials consumed	64,139	58,609	74,774	201,994	258,690	310,521
b) Purchases of Stock-in-trade	-	14	2	38	157	157
c) Changes in Inventories of Finished goods and Stock-in-process	3,083	3,829	1,602	(7,819)	(2,947)	5,023
d) Employee benefits expense	2,058	2,048	1,812	6,139	5,272	7,377
e) Depreciation and amortisation expense	2,512	2,513	2,478	7,536	7,153	9,676
f) Other Expenses	11,483	9,282	11,604	34,141	37,344	46,875
Total Expenses	83,275	76,296	92,272	242,029	305,669	379,629
3 Profit from Operations before Other Income, Finance costs, Exchange Difference & Exceptional Items (1-2)	6,457	6,858	7,885	20,759	25,845	33,059
4 Other income	772	742	723	2,175	2,025	2,764
5 Profit from ordinary activities before finance costs, Exchange Difference & Exceptional Items (3+4)	7,229	7,600	8,608	22,934	27,870	35,823
6 a) Finance Costs (Net) (Refer Note No. 4)	4,538	5,024	3,745	13,886	10,131	14,524
b) Exchange Difference & Derivative Loss (Net)	58	1,713	1,086	2,446	2,172	1,245
7 Profit from ordinary activities after Finance costs & Exchange Difference but before Exceptional Items (5-6)	2,633	863	3,777	6,602	15,567	20,054
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary Activities before Tax (7-8)	2,633	863	3,777	6,602	15,567	20,054
10 Tax Expenses (Including Deferred Tax)	899	320	924	2,311	4,449	6,110
11 Net Profit from Ordinary Activities after Tax (9-10)	1,734	543	2,853	4,291	11,118	13,944
12 Extraordinary Item (net of expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit for the period/year	1,734	543	2,853	4,291	11,118	13,944
14 Paid Up Equity Share Capital (Face Value of Share Rs. 10/- each)	8,187	6,550	6,550	8,187	6,550	6,550
15 Reserves Excluding Revaluation Reserve (As per Audited Balance Sheet of previous accounting year)	-	-	-	-	-	102,184
16 Earning Per Share - Basic (Rs.) - (*Not Annualised)	2.49*	0.70*	4.22*	6.13*	16.60*	20.78
- Diluted (Rs.) - (*Not Annualised)	2.49*	0.70*	4.22*	6.13*	16.59*	20.78



Notes :

- 1 The Board of Directors approved the above mentioned financial results, duly reviewed by audit committee at its meeting held on 12th February, 2016 and its release.
- 2 The financial results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) -" Interim Financial Reporting".
- 3 The Statutory auditors of the Company have carried out a Limited Review of these results in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 Finance Costs (Net) consist of the followings :

Particulars	Rs. in Lacs					
	3 Months ended 31.12.15	Preceding 3 Months ended 30.09.15	Corresponding 3 Months ended 31.12.14	Year to date figures for the current period ended 31.12.15	Year to date figures for the Previous period ended 31.12.14	Accounting Year ended 31.03.15
A) Interest & Other Borrowing cost (Net)	5,917	5,073	4,032	15,478	10,694	15,558
B) Applicable Net loss on foreign currency transaction	411	949	654	2,012	1,439	1,697
Finance Cost (A+B)	6,328	6,022	4,686	17,490	12,133	17,155
Less : Interest Income	1,790	998	941	3,604	2,002	2,631
Finance Costs (Net)	4,538	5,024	3,745	13,886	10,131	14,524

- 5 Implementation of the 1.25 Million Tonnes per annum green field PTA project at Mangalore, being executed through Step down subsidiary JBF Petrochemicals Ltd is proceeding satisfactorily. The project is expected to be completed with in next six months.
- 6 During the quarter, the KKR Jupiter Investors Pte Ltd. (Investor) has invested USD 150 Million in the Group. Accordingly 16,374,370 Equity shares of Rs. 10/-each at a premium of Rs. 290/- per share on preferential basis aggregating to Rs. 49123 lacs have been allotted by the Company and 12,210,527 Compulsory Convertible Preference Shares aggregating to Rs. 50065 lacs (Equivalent to USD 7,56,49,902) have been allotted by the JBF Global Pte. Ltd Singapore, a wholly owned subsidiary of the Company.
- 7 In the opinion of the management, the company is engaged only in the business of producing polyester based products. As such, there are no separate reportable segments.
- 8 Figures in respect of the previous period/Year have been regrouped or rearranged or reclassified wherever necessary to make them comparable.

For & on Behalf of the Board of Directors


BHAGIRATH C. ARYA
CHAIRMAN

Place : Mumbai

Date : 12th February, 2016

