

JBF INDUSTRIES LIMITED

Survey No. 273, Village: Athola, Silvassa, (D & NH)

CIN : L99999DN1982PLC000128

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST ECEMBER, 2014
PART- I

Rs in Lacs except per share data

Particulars	3 Months ended 31.12.14	Preceding 3 Months ended 30.09.14	Corresponding 3 Months ended 31.12.13	Year to date figures for the current period ended 31.12.14	Year to date figures for the Previous period ended 31.12.13	Accounting Year ended 31.03.14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gross Sales from operation	249,290	234,986	224,555	705,625	683,252	904,271
1 Income from Operations						
a) Net Sales from operations (net of excise duty)	240,025	224,357	213,201	672,980	646,794	855,960
b) Other Operating Income	213	284	155	798	504	813
Total Income	240,238	224,641	213,356	673,778	647,298	856,773
2 Expenses						
a) Cost of materials consumed	177,511	188,827	165,000	520,781	520,061	675,436
b) Purchases of Stock- in- trade	2	-	28	157	644	698
c) Changes in Inventories of Finished goods and Stock -in- process	(3,489)	(21,464)	4,245	(23,715)	(12,852)	(7,647)
d) Employee benefits expense	6,689	5,381	4,027	16,451	12,061	16,192
e) Depreciation and amortisation expense	8,780	7,446	6,453	22,716	17,723	24,505
f) Other Expenses	32,739	30,259	25,087	90,897	75,966	100,900
Total Expenditure	222,232	210,449	204,840	627,287	613,603	810,084
3 Profit from Operations before Other Income, Finance cost, Exchange Difference & Exceptional Items (1-2)	18,006	14,192	8,516	46,491	33,695	46,689
4 Other Income	551	932	343	1,550	1,675	1,256
5 Profit from ordinary activities before finance cost, Exchange Difference & Exceptional Items (3+4)	18,557	15,124	8,859	48,041	35,370	47,945
6 a) Finance Costs (Net) (Refer Note No 6)	11,402	9,381	7,387	29,761	22,411	31,616
b) Exchange Difference & Derivative Loss (Net)	4,082	999	(2,849)	5,567	13,824	12,537
7 Profit /(Loss) from ordinary activities after Finance costs & Exchange Difference but before Exceptional Items (5-6)	3,073	4,744	4,321	12,713	(865)	3,792
8 Exceptional Items	-	-	3,671	-	3,671	3,671
9 Profit /(Loss) from Ordinary Activities before Tax (7-8)	3,073	4,744	650	12,713	(4,536)	121
10 Tax Expenses (Including Deferred Tax)	900	1,191	303	4,198	(388)	1,427
11 Net Profit /(Loss) from Ordinary Activities after Tax (9-10)	2,173	3,553	347	8,515	(4,148)	(1,306)
12 Extraordinary Item (net of expense Rs. Nil)	-	-	-	-	-	1,877
13 Net Profit /(Loss) for the period/year	2,173	3,553	347	8,515	(4,148)	571
14 Paid Up Equity Share Capital (Face Value of Share Rs. 10/- each)	6,550	6,550	6,531	6,550	6,531	6,532
15 Reserves Excluding Revaluation Reserve (As per Audited Balance Sheet of previous accounting year)	-	-	-	-	-	180,450
16 Earning Per Share (Before Extraordinary items)						
-Basic (Rs.) (*Not Annualised)	3.19*	5.30*	0.40*	12.62*	(6.29)*	(2.38)
- Diluted (Rs.) - (*Not Annualised)	3.19*	5.30*	0.40*	12.61*	(6.28)*	(2.38)
Earning Per Share (After Extraordinary items)						
-Basic (Rs.) (*Not Annualised)	3.19*	5.30*	0.40*	12.62*	(6.29)*	0.35
- Diluted (Rs.) - (*Not Annualised)	3.19*	5.30*	0.40*	12.61*	(6.28)*	0.35

8 The Company opted to publish Consolidated Financial results. The standalone results of the Company will be available on Company's Website www.jfindia.com. Additional information on standalone basis are as follows.

Rs in Lacs						
Particulars	3 Months ended 31.12.14	Preceding 3 Months ended 30.09.14	Corresponding 3 Months ended 31.12.13	Year to date figures for the current period ended 31.12.14	Year to date figures for the Previous period ended 31.12.13	Accounting Year ended 31.03.14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales from operations	100,043	114,656	113,159	331,188	356,289	478,115
Profit / (loss) from Ordinary Activities before Tax	3,777	5,273	1,656	15,567	(2,665)	2,930
Net Profit /(Loss) for the Period/Year	2,853	3,868	1,373	11,118	(2,187)	1,502

9 Information about consolidated Primary (Geographical) Segments are under .:

Rs. in Lacs						
Particulars	3 Months ended 31.12.14	Preceding 3 Months ended 30.09.14	Corresponding 3 Months ended 31.12.13	Year to date figures for the current period ended 31.12.14	Year to date figures for the Previous period ended 31.12.13	Accounting Year ended 31.03.14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Domestic	100,165	114,759	113,438	331,532	358,030	479,618
(b) International	146,920	122,472	104,459	365,188	299,634	391,467
Total	247,084	237,231	217,897	696,720	657,664	871,085
Less: Inter Segment Revenue	6,295	11,658	4,198	21,392	8,691	13,056
Total Revenue	240,789	225,573	213,699	675,328	648,973	858,029
2. Segment Results						
(a) Domestic	7,893	9,200	5,342	25,864	23,283	30,187
(b) International	10,664	5,924	3,517	22,177	12,087	17,758
Total	18,557	15,124	8,859	48,041	35,370	47,945
Less: (i) Finance Cost (net)	11,402	9,381	7,387	29,761	22,411	31,616
(ii) Exchange Difference & Derivative Loss (Net)	4,082	999	(2,849)	5,567	13,824	12,537
(iii) Exceptional Items	-	-	3,671	-	3,671	3,671
Total Profit /(Loss) Before Tax	3,073	4,744	650	12,713	(4,536)	121
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Domestic	142,577	133,645	134,752	142,577	134,752	134,341
(b) International	50,557	65,419	54,605	50,557	54,605	54,132
Total	193,134	199,064	189,357	193,134	189,357	188,473

Notes:-

i) As per Accounting Standard (AS) -17 on " Segment Reporting" the Company has identified and reported geographical as primary segment taking into account the differing risks and returns, the organization structure and the internal reporting system.

ii) These segment are organized into two main business segment based on geographic :I) Domestic : Operations within India II) International : Operations outside India.

10 Figures in respect of the previous period/Year have been regrouped or rearranged or reclassified wherever necessary to make them comparable.

For & on Behalf of the Board of Directors

BHAGIRATH C. ARYA
CHAIRMAN

Place : Mumbai
Date : 11th February, 2015